

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>522,828</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>130,236</u>
3. Tax Levy Excluding Debt Service	\$ <u>392,592</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>137,546</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>393,172</u>
5b. Personal Property 2010	- <u>462,505</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2011	<u>978</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>138,524</u>
9. Total Estimated Valuation July 1, 2011	<u>15,545,668</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>15,407,144</u>
11. Factor for Increase (8 divided by 10)	<u>0.00899</u>
12. Amount of Increase (11 times 3)	+ \$ <u>3,530</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u><u>396,122</u></u>
14. Debt Service in this 2012 Budget	<u>130,788</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u><u>526,910</u></u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
Rock Pointe Temp. Note	Gas Fund	13,363			12_6a16
Gas Fund	Capital Improvement	20,000	20,000	15,000	12-1,118
	Equipment Reserve	10,000	15,000	10,000	12-1,117
	Gas Reserve		25,000	25,000	
Water Fund	Capital Improvement	6,500		10,000	12-1,118
	Equipment Reserve	6,000		15,000	12-1,117
	Water Reserve	7,500	15,000	70,000	12-825d
Sewer Fund	Bond & Interest	55,000	60,000	60,000	
	Capital Improvement			10,000	12-1,118
	Equipment Reserve			10,000	12-1,117
	Sewer Reserve			2,500	12-631o
Sewer Reserve Fund	Bond & Interest	-	5,000	10,000	
		-			
General Fund	Capital Improvement	-		19,550	12-1,118
	Equipment Reserve	-		30,000	12-1,117
	Bond & Interest		50,000	19,250	
	Totals	118,363	190,000	306,300	
	Adjustments				
	Adjusted Totals	118,363	190,000	306,300	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Lift Station/Sewer Improv.	10/20/2000		5.39	425,000	220,000	1-Apr	1-Oct	5,921	30,000	5,133	35,000
						1-Oct	1-Oct	5,921		5,133	
Northridge G/W/S under Oliver & Oliver Water Line	11/20/2006		4.25	1,011,800	890,000	5-May	11-Nov	18,648	60,000	17,224	60,000
						11-Nov		18,648		17,224	
Northwood/Snowbird addn.	5/3/2007		4.82	1,496,077	1,350,000	5-May	11-Nov	30,115	60,000	28,360	65,000
						11-Nov		30,115		28,360	
Northwoods Ph. 2	9/17/2008			575,000	575,000	15-Mar		11,999		11,699	
						15-Sep		11,999	20,000	11,699	20,000
NR Hts. Interceptor	2/8/2008			1,405,000	1,340,000	1-Mar		27,450		26,150	
						1-Sep		27,450	50,000	26,150	55,000
2010 G.O. Refunding Bonds	8/31/2010			1,540,000	1,540,000	1-Mar		17,402		15,712	
						1-Sep		17,306	255,000	15,712	260,000
Total G.O. Bonds				6,452,877	5,915,000			222,974	475,000	208,556	495,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Temporary Notes											
Rock Pointe/Water Improv	5/1/2010			2,700,000	2,700,000						
Other Debt											
Public Building Commission	11/15/05		3.50	300,000	280,000	1-May		6,286		6,091	
						1-Nov		6,286	10,000	6,091	15,000
Public Building Commission	1/13/2010			745,000	745,000	1-Feb		13,816		13,422	
						1-Aug		13,816	35,000	13,422	35,000
Total Other				3,745,000	3,725,000			40,204	45,000	39,026	50,000
Total Indebtedness				10,197,877	9,640,000			263,178	520,000	247,582	545,000

City of Kechi

2012

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
General Fund - Detail Page 1	2010	2011	2012
Expenditures:			
General Administration			
Salaries	113,962	115,000	130,000
Emergency Overtime			5,000
Merit			2,500
General Share Employee Benefits			
Health & Dental Insurance	19,661	20,000	22,000
Retirement	4,526	6,000	7,500
Social Security	5,478	9,000	10,000
Planning & Zoning			
Personal Services		10,000	11,000
Misc. Other		1,000	3,000
General Services Expenses			
Contractual	117,685	115,000	117,000
Commodities	40,210	40,000	45,000
Education & Training		5,000	5,000
Capital Outlay	50,827	75,000	65,000
Transfer to other funds			
To Equipment Reserve		0	10,000
To Capital Improvement		0	8,800
Grants to outside agencies	5,643	5,500	4,300
Total	357,992	401,500	446,100

Police and Court Services

Salaries	200,894	160,000	165,000
Emergency Overtime			
Merit			10,000
Police Share Employee Benefits			
Health & Dental Insurance	42,028	40,000	44,000
Retirement	11,824	12,000	12,500
Social Security	15,114	13,000	13,500
Contracted Services	27,244	30,000	30,000
Commodities	16,417	20,000	20,000
Maintenance & Repair	8,261	8,500	9,000
Dues, Training Programs & Other	4,163	7,500	7,500
Payment to Building Commission	22,953	22,500	22,500
K-9	485	0	
Capital Outlay & Misc	22,471	50,000	30,000
Total	371,854	363,500	364,000

Street Lighting

Contractual	13,081	13,000	14,000
Total	13,081	13,000	14,000

Parks & Recreation

City Park			
Contractual & Commodities	1,118	2,000	2,000
Capital Outlay		2,500	5,000
South City Park			
Contractual & Commodities			
Capital Outlay			5,000
Total	1,118	4,500	12,000

Kechi Economic Development

Business Retention Program		5,000	2,500
61st/Oliver Business Corridor		10,000	7,500
Business Attraction		2,500	2,500
Matching Grant		2,500	2,500
Website		1,000	2,500
Computer Software & Training		1,000	0
Printed Marketing Materials		2,000	2,000
Home Shows		2,000	2,000
Kechi Home Tours		2,000	2,000
Special Projects		2,000	5,000
Other EcoDevo		1,500	500
Total	0	31,500	29,000

Miscellaneous

Debt Service to offset B&I levy		50,000	19,250
Repay Temp Notes	14,691		
Total	14,691	50,000	19,250

Transfer to other funds

Equipment Reserve			20,000
Capital Improvement			10,750
Total	0	0	30,750
Total	0	0	0

Page 1 - Total	758,736	864,000	915,100
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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	1,583	7,621	3,712
Receipts:			
Ad Valorem Tax	179,831	130,236	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			19,003
Recreational Vehicle Tax			368
16/20M Vehicle Tax			208
Slider			0
Special Assessments	445,577	448,854	460,252
Debt Issued Proceeds	1,540,000		
Transfer from other funds	55,000	115,000	89,250
Interest on Idle Funds			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,220,408	694,090	569,081
Resources Available:	2,221,991	701,711	572,793
Expenditures:			
Bond Refinancing Issue & Principle	1,915,000	475,000	495,000
Interest	296,780	222,974	208,556
	0	0	
Bond Issue Costs	2,585		
Commission & Postage	5	25	25
Anticipated Water Tower Payment			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	2,214,370	697,999	703,581
Unencumbered Cash Balance Dec 31	7,621	3,712	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	746,802	701,540	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	703,581
		Tax Required	130,788
	Delinquent Comp Rate:	0.000	0
	Amount of -1 Ad Valorem Tax		130,788

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	10,638	109,735	143,235
Receipts:			
Sales	346,938	345,000	350,000
Connection Fees	3,058	3,500	3,500
Other	3,212		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	353,208	348,500	353,500
Resources Available:	363,846	458,235	496,735
Expenditures:			
Personal Services	81,099	90,000	95,000
Overtime & Raises		5,000	6,000
Merit			7,000
Water Supply Purchases	101,180	120,000	115,000
Contractual	10,209	20,000	25,000
Commodities	14,791	20,000	25,000
Capital Outlay	543	20,000	10,000
Employee Benefits	26,289	25,000	25,000
Transfers to other funds	20,000		
Equipment Reserve			15,000
Capital Improvements			10,000
Water Reserve		15,000	70,000
Debt Service			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	254,111	315,000	403,000
Unencumbered Cash Balance Dec 31	109,735	143,235	93,735
2010/2011 Budget Authority Amount:	302,000	340,000	

Adopted Budget

Adopted Budget Water Reserve	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	11,369	18,869	33,869
Receipts:			
Transfers from other funds	7,500	15,000	70,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,500	15,000	70,000
Resources Available:	18,869	33,869	103,869
Expenditures:			
Capital Outlay			15,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	15,000
Unencumbered Cash Balance Dec 31	18,869	33,869	88,869
2010/2011 Budget Authority Amount:	0	20,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,597	41,492	55,492
Receipts:			
User Fees	218,997	222,000	222,000
Connection Fees	2,500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	221,497	222,000	222,000
Resources Available:	225,094	263,492	277,492
Expenditures:			
Personal Services	32,700	35,000	40,000
Overtime & Raises			3,000
Merit			3,000
Wastewater Treatment Services	51,817	70,000	70,000
Contractual	19,149	20,000	20,000
Commodities	6,959	8,500	8,500
Capital Outlay	5,598	2,500	2,500
Employee Benefits	12,379	12,000	14,000
Transfers to other funds			
Equipment Reserve			10,000
Capital Improvements			10,000
Sewer Reserve			2,500
Debt Service	55,000	60,000	60,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	183,602	208,000	243,500
Unencumbered Cash Balance Dec 31	41,492	55,492	33,992
2010/2011 Budget Authority Amount:	210,100	233,000	

Adopted Budget

Sewer Reserve	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	103	4,103	4,103
Receipts:			
Permits & Fees	4,000		
Connections		5,000	10,000
Transfer from Sewer fund			2,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,000	5,000	12,500
Resources Available:	4,103	9,103	16,603
Expenditures:			
Transfer to Bond & Interest		5,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	5,000	10,000
Unencumbered Cash Balance Dec 31	4,103	4,103	6,603
2010/2011 Budget Authority Amount:	10,000	10,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Gas	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	21,115	27,142	20,642
Receipts:			
Sales	456,163	500,000	520,000
Connections	2,799	5,000	5,000
Other	4,990	5,500	5,500
Transfers from other funds-Rock Pointe Pr	13,363		
Interest on Idle Funds			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	477,315	510,500	530,500
Resources Available:	498,430	537,642	551,142
Expenditures:			
Personal Services	92,364	95,000	100,000
Emergency Overtime		3,000	4,000
Merit			3,500
Gas Supply Purchases	247,967	260,000	290,000
Contractual	23,524	30,000	30,000
Commodities	32,610	40,000	40,000
Capital Outlay	9,333	2,000	2,000
Employee Benefits	30,490	27,000	31,000
Transfers to other funds	35,000		
Equipment Reserve		15,000	10,000
Capital Improvements		20,000	15,000
Gas Reserve		25,000	25,000
Debt Service			
Miscellaneous			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	471,288	517,000	550,500
Unencumbered Cash Balance Dec 31	27,142	20,642	642
2010/2011 Budget Authority Amount:	767,000	556,500	

Adopted Budget

Gas Reserve	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	650	5,650	30,650
Receipts:			
Transfer from Gas	5,000	25,000	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,000	25,000	25,000
Resources Available:	5,650	30,650	55,650
Expenditures:			
Capital outlay			25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	25,000
Unencumbered Cash Balance Dec 31	5,650	30,650	30,650
2010/2011 Budget Authority Amount:	9,650	25,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Equipment Reserve	2010	2011	2012
Unencumbered Cash Balance Jan 1	11,088	17,703	7,651
Receipts:			
Transfers from other funds	16,000		
from Gas		15,000	10,000
from Sewer			10,000
from Water			15,000
from General			39,000
Interest on Idle Funds			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,000	15,000	74,000
Resources Available:	27,088	32,703	81,651
Expenditures:			
Capital Outlay	9,385		
Dump Truck		11,052	0
Road Grader		4,000	
Computer Upgrades		0	5,000
Computers		7,900	7,900
Police Vehicle Lease Payment		0	12,000
Police Radios Lease Payment			12,000
Other			40,000
Other		0	0
Other		2,100	0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,385	25,052	76,900
Unencumbered Cash Balance Dec 31	17,703	7,651	4,751
2010/2011 Budget Authority Amount:	29,052	25,052	

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Capital Improvements	2010	2011	2012
Unencumbered Cash Balance Jan 1	15,448	21,679	6,679
Receipts:			
Transfers from other funds	26,500	0	
from general		0	19,550
from gas		20,000	15,000
from water			10,000
from sewer			10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	26,500	20,000	54,550
Resources Available:	41,948	41,679	61,229
Expenditures:			
Contratual Services	14,334		
Commodities and other	5,935		
Capital Outlay		35,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	20,269	35,000	25,000
Unencumbered Cash Balance Dec 31	21,679	6,679	36,229
2010/2011 Budget Authority Amount:	25,000	35,000	

City of Kechi

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Recycling	2010	2011	2012
Unencumbered Cash Balance Jan 1	4,442	2,152	7,152
Receipts:			
User Fees	34,360	40,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	34,360	40,000	45,000
Resources Available:	38,802	42,152	52,152
Expenditures:			
Contractual Services	36,650	35,000	50,000
Commodities and other			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	36,650	35,000	50,000
Unencumbered Cash Balance Dec 31	2,152	7,152	2,152
2010/2011 Budget Authority Amount:	40,000	35,000	

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Solid Waste	2010	2011	2012
Unencumbered Cash Balance Jan 1	2,384	1,712	3,712
Receipts:			
User Fees	63,946	75,000	77,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	63,946	75,000	77,000
Resources Available:	66,330	76,712	80,712
Expenditures:			
Contractual services	64,618	73,000	77,000
Commodities & Other			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	64,618	73,000	77,000
Unencumbered Cash Balance Dec 31	1,712	3,712	3,712
2010/2011 Budget Authority Amount:	76,000	73,000	

NOTICE OF BUDGET HEARING

2012

The governing body of
City of Kechi

will meet on August 11, 2011 at 7:00 PM at 220 W. Kechi Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	758,736	21.894	864,000	25.361	915,100	394,241	25.360
Debt Service	2,214,370	11.963	697,999	8.413	703,581	130,788	8.413
Special Highway	28,765		21,000		140,000		
Water	254,111		315,000		403,000		
Water Reserve					15,000		
Sewer	183,602		208,000		243,500		
Sewer Reserve			5,000		10,000		
Gas	471,288		517,000		550,500		
Gas Reserve					25,000		
Equipment Reserve	9,385		25,052		76,900		
Capital Improvements	20,269		35,000		25,000		
Recycling	36,650		35,000		50,000		
Solid Waste							
	64,618		73,000		77,000		
Totals	4,041,794	33.857	2,796,051	33.774	3,234,581	525,029	33.773
Less: Transfers	118,363		190,000		306,300		
Net Expenditure	3,923,431		2,606,051		2,928,281		
Total Tax Levied Assessed	522,363		522,828		XXXXXXXXXXXXXXXXXXXX		
Valuation	15,428,734		15,480,196		15,545,668		
Outstanding Indebtedness, January 1,	2009		2010		2011		
G.O. Bonds	6,690,000		6,325,000		5,915,000		
Revenue Bonds	0		0		0		
Other	3,621,000		3,561,000		3,725,000		
Lease Purchase Principal	43,594		18,950		32,314		
Total	10,354,594		9,904,950		9,672,314		

*Tax rates are expressed in mills

City Official Title: Laura Hill, City Clerk

City of Kechi

2012

2012 Neighborhood Revitalization Rebate

Budgeted Funds for 2012	2011 Ad Valorem before Rebate**	2011 Mil Rate before Rebate	Estimate 2012 NR Rebate
General			
Debt Service			
0			
0			
0			
0			
0			
0			
0			
0			
0			
0			
0			
0			
TOTAL	0	0.000	0

2011 July 1 Valuation: 15,545,668

Valuation Factor: 15,545.668

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor: _____

**This information comes from the 2012 Budget Summary page. See instructions tab #11 for completing the Neighborhood Revitalization Rebate table.

