

Computation to Determine Limit for 2014

	Amount of Levy
1. Total Tax Levy Amount in 2013 Budget	+ \$ <u>529,617</u>
2. Debt Service Levy in 2013 Budget	- \$ <u>131,926</u>
3. Tax Levy Excluding Debt Service	\$ <u>397,691</u>
 2013 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2013:	+ <u>129,167</u>
5. Increase in Personal Property for 2013:	
5a. Personal Property 2013	+ <u>366,129</u>
5b. Personal Property 2012	- <u>415,043</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2013:	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2013:	<u>106,771</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>235,938</u>
9. Total Estimated Valuation July 1, 2013	<u>15,445,836</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>15,209,898</u>
11. Factor for Increase (8 divided by 10)	<u>0.01551</u>
12. Amount of Increase (11 times 3)	+ \$ <u>6,169</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>403,860</u>
14. Debt Service Levy in this 2014 Budget	<u>129,716</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>533,576</u>

If the 2014 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Kechi

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2012	Allocation for Year 2014		
		MVT	RVT	16/20M Veh
General	397,691	58,884	894	610
Debt Service	131,926	19,533	297	202
Library				
TOTAL	529,617	78,417	1,191	812

County Treas Motor Vehicle Estimate 78,417
 County Treasurers Recreational Vehicle Estimate 1,191
 County Treasurers 16/20M Vehicle Estimate 812

Motor Vehicle Factor 0.14806
 Recreational Vehicle Factor 0.00225
 16/20M Vehicle Factor 0.00153

City of Kechi

2014

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2012	Current Amount for 2013	Proposed Amount for 2014	Transfers Authorized by Statute
Gas Fund	Capital Improvement	7,500	10,000	10,000	12-1,118
	Equipment Reserve	5,000	10,000	10,000	12-1,117
	Gas Reserve	14,000	35,000	20,000	12-825d
Water Fund	Capital Improvement	10,000	10,000	10,000	12-1,118
	Equipment Reserve	15,000	15,000	15,000	12-1,117
	Water Reserve	72,925	93,200	75,000	12-825d
Water Reserve	Bond & Interest		36,457	48,331	
Sewer Fund	Bond & Interest	60,000	60,000	60,000	12-825d
	Capital Improvement	10,000	5,000	3,000	12-1,118
	Equipment Reserve	10,000	5,000	3,000	12-1,117
	Sewer Reserve	6,000	62,000	45,000	12-631o
Sewer Reserve	Bond & Interest		10,000	10,000	
General Fund	Capital Improvement	10,750	7,564		12-1,118
	Equipment Reserve	20,000	5,000		12-1,117
	Bond & Interest	19,250	72,815		
Totals		260,425	437,036	309,331	
Adjustments*					
Adjusted Totals		260,425	437,036	309,331	

*Note: Adjustments are required only if the transfer is being made in 2013 and/or 2014 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2013	Date Due		Amount Due 2013		Amount Due 2014	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series A 2006	11/1/2006		4.25	1,011,800	770,000	5/1		15,836		14,358	
NR G/W/S under Oliver						11/1	11/1	15,836	65,000	14,358	65,000
Series A 2007	5/15/2007		4.82	1,496,077	1,225,000	5/1		26,459		24,557	
Northwood/Snowbird						11/1	11/1	26,459	65,000	24,557	70,000
Series A 2008	2/28/2008		4.00	1,405,000	1,235,000	3/1		25,009		23,895	
Nridge Sewer Intercept						9/1	9/1	25,009	55,000	23,895	60,000
Series B 2008	9/15/2008		3-4.65	575,000	535,000	3/15		11,384		10,971	
Northwood Ph2						9/15	9/15	11,384	25,000	10,971	25,000
Series A 2010	8/18/2010		1.25-3.5	1,540,000	1,025,000	3/1		13,763		11,163	
2010 Refunding						9/1	9/1	13,763	260,000	11,163	220,000
Series A 2011	11/22/2011		2-4.5	2,040,000	2,040,000	3/1		87,236		34,160	
Rock Point						9/1	9/1	34,210	5,000	34,160	70,000
Total G.O. Bonds					6,830,000			306,348	475,000	238,208	510,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Public Building Commission	11/15/2005		3.50	300,000	255,000	5/1		5,791		5,484	
						11/1		5,791	15,000	5,484	15,000
Public Building Commission	1/13/2010			745,000	675,000	2/1		12,985		12,366	
						8/1		12,985	45,000	12,366	45,000
Total Other					930,000			37,552	60,000	35,700	60,000
Total Indebtedness					7,760,000			343,900	535,000	273,908	570,000

City of Kechi

2014

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Expenditures:			
GENERAL ADMINISTRATION			
Salaries	157,070	124,000	150,000
Merit & OT			15,000
Add'l Employee			4,200
General Share Employee Benefits			
Health & Dental Insurance	11,556	20,000	15,000
Retirement KPRS	7,136	7,000	8,000
Social Security	9,039	10,500	13,000
Planning & Zoning			
Salaries		11,000	11,000
Other		1,000	
General Services Expenses			
Contractual	91,336	110,000	125,000
Commodities	42,452	40,000	45,000
Education & Training		5,000	5,000
Capital Outlay	15,859	3,000	35,000
Lease Pmt to PBC	61,845	70,970	69,732
Grants to Outside Agencies		4,030	4,500
Total	396,293	406,500	500,432
POLICE & COURT SERVICES			
Salaries	181,206	195,000	200,000
Merit & OT		5,000	20,000
Police Share Employee Benefits			
Health & Dental Insurance	19,112	48,000	38,000
Retirement	9,504	13,000	13,000
Social Security	12,937	15,000	17,000
Contracted Services	21,609	30,000	29,000
Commodities	17,718	16,000	18,000
Maintenance & Repair	10,467	9,000	11,000
Dues, Training & Other	5,157	7,500	6,000
Capital Outlay-Other	53,217	7,500	31,000
Capital Outlay PBC Lease Pmt	27,182	26,582	25,968
Miscellaneous			
Total	358,109	372,582	408,968
STREET LIGHTING			
Contractual	10,941	14,000	12,000
Total	10,941	14,000	12,000
PARKS & RECREATION			
City Park			
Contractual & Commodities	12,206	5,900	5,500
Capital Outlay	10,585	6,000	4,500
South City Park			
Contractual & Commodities			
Capital Outlay			
Total	22,791	11,900	10,000
ECONOMIC DEVELOPMENT			
61st/Oliver Business Corridor	374	5,000	1,000
Business Attraction	25		1,000
Rural Water Development			50,000
Website	6,300		2,500
Computer Software & Training	393	500	500
Printed Marketing Materials			1,000
Home Shows	1,873	1,500	1,500
Kechi Home Tours			
Special Projects	3,071	3,500	3,000
Other Economic Development		5,000	30,000
Total	12,036	15,500	90,500
MISCELLANEOUS			
Debt Service to offset B&I Levy	4,500	19,102	15,021
Debt Service loan payment	7,898	7,898	0
Total	12,398	27,000	15,021
TRANSFER TO OTHER FUNDS			
Equipment Reserve	20,000	7,564	
Capital Improvement	10,750	5,000	
Bond & Interest	19,250	72,815	
Total	50,000	85,379	0
Total	0	0	0
Page Total	862,568	932,861	1,036,921

(Note: Should agree with general sub-totals.)

City of Keechi

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	13,917	183	70,154
Receipts:			
Ad Valorem Tax	128,779	131,926	XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,979	1,893	
Motor Vehicle Tax	19,943	18,651	19,533
Recreational Vehicle Tax		293	297
16/20M Vehicle Tax	314	224	202
Special Assessments	407,456	410,000	410,000
Delinquent Special Assessments		103,383	
Debt Issued Proceeds			
State Assessed Utilities		5,700	
Transfer from General Fund	19,250	72,815	
Transfer from Water Reserve		36,457	48,331
Transfer from Sewer Reserve		10,000	10,000
Transfer from Sewer	60,000	60,000	60,000
Miscellaneous	1,335		
Does miscellaneous exceed 10% Total Re			
Total Receipts	640,056	851,342	548,363
Resources Available:	653,973	851,525	618,517
Expenditures:			
Principal GO Bonds	455,500	475,000	510,000
Interest GO Bonds	198,290	306,346	238,208
Bond Issue Costs			
Commission & Postage		25	25
Anticipated Water Tower Payment			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	653,790	781,371	748,233
Unencumbered Cash Balance Dec 31	183	70,154	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	703,581	781,371	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	748,233
		Tax Required	129,716
		Delinquent Comp Rate:	0.0%
		Amount of 2013 Ad Valorem Tax	129,716

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate:	0.0%
		Amount of 2013 Ad Valorem Tax	0

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	107,579	97,011	56,121
Receipts:			
State of Kansas Gas Tax	49,587	48,260	49,990
County Transfers Gas	21,918	21,850	22,610
Salvage Road Grader	11,614		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	83,119	70,110	72,600
Resources Available:	190,698	167,121	128,721
Expenditures:			
Personel Services		1,000	5,000
Commodities	61,340	30,000	65,000
Street Lighting			
Contractual	247	10,000	10,000
Capital Outlay	32,100	70,000	30,000
Baird Street			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	93,687	111,000	110,000
Unencumbered Cash Balance Dec 31	97,011	56,121	18,721
2012/2013 Budget Authority Amount:	140,000	111,000	

Adopted Budget

0	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2012/2013 Budget Authority Amount:	0	0	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
WATER	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	213,690	252,614	179,414
Receipts:			
Sales	390,522	375,000	500,000
Connection Fees	8,400	2,500	7,500
Other	5,150	2,500	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	404,072	380,000	512,500
Resources Available:	617,762	632,614	691,914
Expenditures:			
Personnel Services	78,483	95,000	80,000
OT & Merit		10,000	18,000
Add'l Employee			14,700
Water Supply Purchases	136,928	140,000	250,000
Contractual	14,255	20,000	25,000
Commodities	17,154	20,000	20,000
Capital Outlay		20,000	
Employee Benefits	20,403	30,000	30,000
Transfers to other funds			
To Equipment Reserve	15,000	15,000	15,000
To Capital Improvements	10,000	10,000	10,000
To Water Reserve	72,925	93,200	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	365,148	453,200	537,700
Unencumbered Cash Balance Dec 31	252,614	179,414	154,214
2012/2013 Budget Authority Amount:	403,000	453,200	

Adopted Budget

WATER RESERVE	Prior Year	Current Year	Proposed Budget
	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	33,869	106,794	115,337
Receipts:			
Transfer from Water Fund	72,925	93,200	75,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	72,925	93,200	75,000
Resources Available:	106,794	199,994	190,337
Expenditures:			
Capital Outlay		15,000	15,000
Capital Outlay Water Meters & Trash Pump		15,200	20,000
Capital Outlay Fire Hydrants		18,000	12,000
Transfer to Bond & Interest Fund		36,457	48,331
8" line Comanche Dr & Ct			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	84,657	95,331
Unencumbered Cash Balance Dec 31	106,794	115,337	95,006
2012/2013 Budget Authority Amount:	15,000	84,657	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget SEWER	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	88,439	139,318	76,818
Receipts:			
User Fees	228,513	228,000	230,000
Connection Fees	6,000		9,000
Other	2,755		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	237,268	228,000	239,000
Resources Available:	325,707	367,318	315,818
Expenditures:			
Personnel Services	29,683	35,000	30,000
OT & Merit		6,000	6,000
Add'l Employee			8,400
Wastewater Treatment Services	37,274	65,000	60,000
Contractual	18,803	20,000	20,000
Commodities	6,467	15,000	15,000
Capital Outlay		2,500	2,500
Employee Benefits	8,162	15,000	13,000
Transfers to other funds			
To Bond & Interest	60,000	60,000	60,000
To Sewer Reserve	6,000	62,000	45,000
To Equipment Reserve	10,000	5,000	3,000
To Capital Improvement	10,000	5,000	3,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	186,389	290,500	265,900
Unencumbered Cash Balance Dec 31	139,318	76,818	49,918
2012/2013 Budget Authority Amount:	243,500	290,500	

Adopted Budget

SEWER RESERVE	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	3,103	9,103	5,603
Receipts:			
Permits & Fees			
Connections		2,500	
Transfer from Sewer Fund	6,000	62,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,000	64,500	45,000
Resources Available:	9,103	73,603	50,603
Expenditures:			
Transfer to Bond & Interest		10,000	10,000
Capital Outlay		58,000	
Manhole Maint Reconstr			10,000
Reline Pipe @ RR & Creek crossings			29,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	68,000	49,500
Unencumbered Cash Balance Dec 31	9,103	5,603	1,103
2012/2013 Budget Authority Amount:	10,000	68,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
GAS	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	464	29,638	4,638
Receipts:			
Sales	321,082	475,000	475,000
Connections	2,125	1,500	3,000
Other	4,473	5,000	5,000
Transfers from other Funds			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	327,680	481,500	483,000
Resources Available:	328,144	511,138	487,638
Expenditures:			
Personnel Services	78,822	82,000	82,000
Emergency OT		4,000	4,000
Merit		3,500	6,000
Add'l Employee			13,600
Gas Supply Purchases	134,132	275,000	250,000
Contractual	17,322	25,000	25,000
Commodities	20,128	30,000	30,000
Capital Outlay		2,000	2,000
Employee Benefits	21,602	30,000	30,000
Transfers to other funds			
To Equipment Reserve	5,000	10,000	10,000
To Capital Improvements	7,500	10,000	10,000
To Gas Reserve	14,000	35,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	298,506	506,500	482,600
Unencumbered Cash Balance Dec 31	29,638	4,638	5,038
2012/2013 Budget Authority Amount:	550,500	530,500	

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
GAS RESERVE	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	30,650	44,650	44,650
Receipts:			
Transfer from Gas Fund	14,000	35,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,000	35,000	20,000
Resources Available:	44,650	79,650	64,650
Expenditures:			
Capital Outlay		35,000	50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	35,000	50,000
Unencumbered Cash Balance Dec 31	44,650	44,650	14,650
2012/2013 Budget Authority Amount:	25,000	35,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
EQUIPMENT RESERVE	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	16,651	66,651	38,215
Receipts:			
Transfers from other funds			
from Gas Fund	5,000	10,000	10,000
from Sewer Fund	10,000	5,000	3,000
from Water Fund	15,000	15,000	15,000
from General Fund	20,000	7,564	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	50,000	37,564	28,000
Resources Available:	66,651	104,215	66,215
Expenditures:			
Capital Outlay			
Water Meters/Transponders			
Computer Upgrades		8,000	8,000
Computers		8,000	8,000
Other		50,000	
Bob Cat			40,000
Tractor Mower			
Tables Community Room			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	66,000	56,000
Unencumbered Cash Balance Dec 31	66,651	38,215	10,215
2012/2013 Budget Authority Amount:	76,900	66,000	

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
CAPITAL IMPROVEMENT	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	41,679	79,929	84,929
Receipts:			
Transfers from other funds			
from General Fund	10,750	5,000	
from Gas Fund	7,500	10,000	10,000
from Water Fund	10,000	10,000	10,000
from Sewer Fund	10,000	5,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	38,250	30,000	23,000
Resources Available:	79,929	109,929	107,929
Expenditures:			
Baird Street			
Capital Outlay		25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	25,000	25,000
Unencumbered Cash Balance Dec 31	79,929	84,929	82,929
2012/2013 Budget Authority Amount:	25,000	25,000	

City of Kechi

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
RECYCLING	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	4,614	7,961	8,961
Receipts:			
User Fees	37,272	46,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	37,272	46,000	45,000
Resources Available:	41,886	53,961	53,961
Expenditures:			
Contractual Services	33,925	45,000	45,000
Commodities and Other			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	33,925	45,000	45,000
Unencumbered Cash Balance Dec 31	7,961	8,961	8,961
2012/2013 Budget Authority Amount:	50,000	45,000	

Adopted Budget

	Prior Year	Current Year	Proposed Budget
SOLID WASTE	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	3,533	4,289	789
Receipts:			
Sales of Services	77,731	77,000	85,000
Increase in Fees		9,500	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	77,731	86,500	90,000
Resources Available:	81,264	90,789	90,789
Expenditures:			
Contractual Services	76,975	90,000	90,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	76,975	90,000	90,000
Unencumbered Cash Balance Dec 31	4,289	789	789
2012/2013 Budget Authority Amount:	77,000	90,000	

Actual 2012 Costs 82175
Raised Rate \$1.25 July 2012

NOTICE OF BUDGET HEARING

The governing body of the
City of Kechi
will meet on August 8, 2013 at 7 PM at 220 W. Kechi Rd. in the Council Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	862,568	25.287	932,861	25.316	1,036,921	391,025	25.316
Debt Service	653,790	8.389	781,371	8.398	748,233	129,716	8.398
Library							
Special Highway	93,687		111,000		110,000		
Water	365,148		453,200		537,700		
Water Reserve			84,657		95,331		
Sewer	186,389		290,500		265,900		
Sewer Reserve			68,000		49,500		
Gas	298,506		506,500		482,600		
Gas Reserve			35,000		50,000		
Equipment Reserve			66,000		56,000		
Capital Improvements			25,000		25,000		
Recycling	33,925		45,000		45,000		
Solid Waste	76,975		90,000		90,000		
Totals	2,570,988	33.676	3,489,089	33.714	3,592,185	520,741	33.714
Less: Transfers	260,425		437,036		309,331		
Net Expenditure	2,310,563		3,052,053		3,282,854		
Total Tax Levied	525,029		529,617		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	15,590,753		15,708,961		15,445,836		
Outstanding Indebtedness, January 1,	<u>2011</u>		<u>2012</u>		<u>2013</u>		
G.O. Bonds	5,915,000		7,290,000		6,830,000		
Revenue Bonds	0		0		0		
Other	3,725,000		980,000		930,000		
Lease Purchase Principal	32,314		14,938		7,040		
Total	9,672,314		8,284,938		7,767,040		

*Tax rates are expressed in mills

Laura Hill

City Official Title: City Clerk

